

**MADISON FINANCIAL CORPORATION**

	CPP Disbursement Date 03/13/2009	RSSD (Holding Company) 2747260	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$152	\$136	-10.5%		
Loans	\$96	\$85	-11.6%		
Construction & development	\$7	\$5	-20.1%		
Closed-end 1-4 family residential	\$30	\$24	-20.4%		
Home equity	\$6	\$5	-14.1%		
Credit card	\$0	\$0	-99.0%		
Other consumer	\$2	\$1	-61.9%		
Commercial & Industrial	\$7	\$4	-39.8%		
Commercial real estate	\$31	\$32	1.7%		
Unused commitments	\$16	\$12	-26.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$12	\$11	-4.9%		
Asset-backed securities	\$0	\$0			
Other securities	\$5	\$5	9.6%		
Cash & balances due	\$7	\$13	77.1%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$139	\$124	-11.2%		
Deposits	\$127	\$113	-11.3%		
Total other borrowings	\$11	\$10	-8.5%		
FHLB advances	\$6	\$5	-16.7%		
Equity					
Equity capital at quarter end	\$13	\$12	-3.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.6%	8.8%	--		
Tier 1 risk based capital ratio	13.1%	14.1%	--		
Total risk based capital ratio	14.4%	15.4%	--		
Return on equity <sup>1</sup>	0.1%	-7.0%	--		
Return on assets <sup>1</sup>	0.0%	-0.6%	--		
Net interest margin <sup>1</sup>	3.7%	4.0%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	94.5%	72.4%	--		
Loss provision to net charge-offs (qtr)	77.2%	68.5%	--		
Net charge-offs to average loans and leases <sup>1</sup>	1.0%	1.0%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	2.6%	2.3%	1.4%	0.0%	--
Closed-end 1-4 family residential	3.5%	5.1%	0.1%	0.2%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.3%	0.0%	1.6%	0.0%	--
Other consumer	2.0%	0.0%	0.9%	0.0%	--
Commercial & Industrial	0.0%	0.0%	1.0%	1.0%	--
Commercial real estate	0.0%	3.1%	0.0%	0.4%	--
Total loans	2.4%	3.4%	0.2%	0.3%	--